



Citizenship Program

GRENADA

The Consultant Middle East & Global Citizenship Investment (GCI) helps and focuses on high net worth individuals and their families migrate to some of the world's most welcoming, prosperous and safe countries through Investor Immigration Programs.

We work in tandem with financial institutions and a trusted network of internationally respected experts in immigration law to navigate and streamline the immigration process.

Learn more about your options in Grenada.
YOUR CHANCE FOR A BETTER LIFE.

Visa-free travel
more than 144 countries

Passport
after 2-3 months

Your costs
minimum 200,000 USD
+ application fee

Main City

Saint George's

Location

South Caribbean Sea

Coordinates

13° 3' N, 61° 45' W

Total area

344 km²

Currency

EC\$ (Eastcaribbean Dollar)

Population

approx 108,000



Benefits & advantages

Grenada Citizenship-by-Investment Programme reopened again in 2013 and consists from an investment made into an approved real estate project and, in the near future, will be also another option which will allow payment to the Island Transformation Fund, after first obtaining permanent residency.

1. Permanent lifetime citizenship, protected from changes in government policy or officials
2. Visa-free travel to over 144 countries including UK, Schengen European States, China and Hong Kong.
3. Children under 25 and dependants over 65 years old can be included in the application
4. No nationality restrictions
5. Citizenship based on the real estate option can be processed in 60 days having the passport issued shortly afterwards
6. No residency requirements and no need to travel to Grenada during the entire process
7. Worldwide tax exemption policy
8. Full confidentiality of your actions, Grenada will not inform your current country about any of your decisions.
9. Granted right to live, work or study in Grenada or to travel free to any of Caricom member countries such as Antigua and Barbuda, Barbados, Belize, Dominica, Guyana, Jamaica, St. Kitts and Nevis, St. Lucia, St. Vincent and the Grenadines, Suriname and Trinidad and Tobago.

Submitting for Grenada citizenship program through The Consultant Middle East Company is the guarantee for a fast and smooth process, having access to all our devoted and professional team members, making sure to provide the best tailored legal and confidential advises for all our clients.

General facts

The island state of Grenada is located in the southeast Caribbean Sea, northwest of Trinidad and Tobago, northeast of Venezuela and southwest of Saint Vincent and the Grenadines. It is also known as the "Spice Island", having large export production quantities of nutmeg and maize. With a population of approximately 110,000 Grenada is a member of the Commonwealth, the British monarch is Queen of Grenada and Head of State, represented by a General Governor and English is the official language with legal framework based on the British system. Grenada is also a member of the United Nations, the Organization of American States (OAS), CARICOM, the Organization of Eastern Caribbean States (OECS), the African, Caribbean and Pacific Group of States, the Non-Aligned Movement and the World Trade Organisation. The official currency, the Eastern Caribbean dollar, enjoys a fixed exchange rate with the US dollar (EC\$2.70 = US\$1.00). Having tourism as a main focus, Grenada is easily accessible and lots of direct flights are operating from New York, London, Toronto, Miami etc by various airlines.

Solutions of investment

Considering that Grenada Citizenship by Investment Program was only recently adopted in 2013, the Grenada government is still working out the exact parameters and requirements of the program. Therefore, it is highly advisable and important that you are assisted by our experienced lawyers and legal advisors in order to ensure the entire process is on the right track.

It is required that the investor should provide proof about funds provenance, as well as two references from their banker and their lawyer or financial accountant. Grenada offers two options for citizenship through investment.

Option 1.

The first option requires the foreign national to invest at least USD 500,000 into an approved real estate project as the Mount Cinnamon beach resort. By investing the required funds into these premises, the foreign national will receive a 50% share in a one-bedroom apartment and is immediately eligible to apply for Grenada citizenship.

The investor's spouse and children under 25 years old may also obtain citizenship but their applications will incur separate fees. Citizenship and passport will be granted within 60 days. A larger investment is of course welcome such as USD 2,000,000 or more and entitles the foreign national to a larger villa and exempts the national's family from the additional citizenship application fees.

Option 2.

The second option requires the foreign national to make a non-refundable donation to the National Transformation Fund (NTF). The donation must be of at least USD 200,000. The investor first receives permanent residence in Grenada and is not eligible for citizenship until after 5 years have passed.

Procedure & costs (1)

1. Government Donation option for Grenada Citizenship:

This option requires the foreign national to make a non-refundable donation to the Grenada Island Transformation Fund. The donation must be of at least \$200,000USD and is not eligible for citizenship until after 5 years have passed.

2. Real estate investment option for Grenada Citizenship

A minimum of US\$ 350,000 real estate property must be purchased and invested in government-approved shares. The investment must be kept for a minimum of 5 years and might be the case that investors should pay also some additional taxes and fees.

USD 50,000 main applicant (male or female)
 USD 25,000 for spouse
 USD 25,000 for each child under 18 years of age
 USD 50,000 for each unmarried dependent above the age 18
 (children between 18 - 25 and elderly parents)

Background Checks Fees:

(Payable to the Government upon submission of application)
 USD 7,500 for Main Applicant
 USD 4,000 per dependent (above 16 years old)

Procedure & costs (2)

Application Fees

Further minor fees such as Official Government Citizenship Application Form, Citizenship Certificate and expedite passport fees are additional and subject to change, therefore prior verification with a The Consultant Middle East representative is required.

Important note: The due-diligence costs in the application charges can stand within the range of USD 7,500 to USD 25,000 and it depends upon the number of family members, their age, the country of present citizenship and permanent residence, how often you have changed your residence and the country of your last domiciliation. This cost will be paid directly to the government appointed investigating agency.

For Advisory fees charged by The Consultant Middle East and exact quote based on your family plan, please contact us.

Your mandatory documents

List of mandatory documents to be submitted:

- Signed Client Agreement
- Standard Application Form and passport application form
- Standard Medical Form
- Passport full copies
- Purchase Documents for Mont Cinnamon
- Thomsen Reuters consent form
- Birth Certificate
- Marriage certificate
- Passport photos
- National ID/ Social security
- Military service card
- Education Certificates
- Proof of residential address
- Original personal letter
- Original letter of employment with salary letter or trade license and corporate business documents
- Corporate and personal bank recent statements
- Police clearance certificate

Note: The EN translation must be certified by a lawyer, notary, the Ministry of Foreign Affairs in the issuing country or by a consular officer. The original document must be added also even if it is in other language than English.

Facts for citizenship investment

Passport will only be issued after 2- 3 months. This does not mean you have to live all the time in Grenada. The total all inclusive costs (Govt fee + Due diligence + Lawyer fee + Background Checks Fees etc) for one person should come around approx 206,500 USD. Additional costs apply for dependants and family members.

Or you invest only inclusive costs approx 405,000 USD, in the Government Donation and get the passport after 5 years - Visa-free travel to over 124 countries including UK, Schengen European States, China and Hong Kong.

Visa-free travel within these countries

Andorra	Greece	Poland
Antigua & Barbuda	Guyana	Portugal
Argentina	Haiti	Romania
Armenia*	Hungary	Saint Kitts & Nevis
Austria	Iceland	Saint Lucia
Bahamas	India*	Saint Vincent
Bahrain/e*	Iran*	Samoa
Bangladesh	Ireland	San Marino
Barbados	Israel	Senegal*
Belgium	Italy	Seychelles
Belize	Jamaica	Singapore
Bolivia / Visa arrival	Jordan*	Slovakia
Botswana	Kenya*	Slovenia
Brazil	Kiribati	Solomon Islands
Bulgaria	Laos*	Somalia*
Cambodia*	Latvia	Spain
Cape Verde*	Lesotho	Sri Lanka*
Chile	Liechtenstein	Suriname
Colombia	Lithuania	Swaziland
Comoros	Luxembourg	Sweden
Costa Rica	Madagascar*	Switzerland
Croatia	Malawi	Tanzania
Cuba	Malaysia	The Grenadines
Cyprus	Maldives*	Timor-Leste
Czech Republic	Malta	Togo*
Denmark	Mauritania*	Trinidad and Tobago
Dominica	Mauritius	Turkey*
Dominican Republic	Monaco	Tuvalu*
Ecuador	Mongolia	Uganda
Egypt*	Mozambique*	United Kingdom
Estonia	Netherlands	Vanuatu
Fiji	Nicaragua*	Vatican
Finland	Palau*	Venezuela
France	Panama	Zambia
Gambia	Peru	Zimbabwe
Germany	Philippines	

*) Visa on arrival

Taxes policy in Grenada

Personal income and rental tax is levied to 15%. Here must be added also annual stamp tax of 0,5%. The corporate tax rate is 30% and there are no capital gains tax imposed. For residential properties, the tax is applied at 0.10% on land value and 0.15% on the structure/ building value.

GCI in Vanuatu

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Risk considerations basic rules

It should be considered that the value of investments, as of the income from them, may go down as well as up, and is not guaranteed by any business forecasts, meaning that investors may not get back the amount of money invested. It cannot be considered as a reliable track all past performances as a general guide for future performances. Another important aspect is that exchange rate changes may also cause the value of overseas Investments or investments denominated in different currencies to rise or fall.

That is why we recommend investors to take advices from their own independent, professional financial advisers before making an investment decision and are responsible for ascertaining any income tax or other tax consequences which may affect their acquisition of any investment.

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